This is user manual guide that contains information of how to install and use the parameters for product **Scalping Strategy System EA** from www.fxsharerobots.com.

Installation to MT4 guide

1. When you receive your files please extract the archive and you should find there: your EA, .set file and this manual.
2. Select the EX4 file and right click to "copy" the EA
3. Open MT4
4. Click "File" -> "Open data folder" –> "MQL" –> "Experts"
5. Right click and "paste" the EA into this folder
6. Close your MT4 and reopen it
7. View your Navigator window and the Experts folder to see the newly installed EA

EA parameters meanings and explanation

Basic settings:

StopLoss – enter amount in pips(how many pips from your entry point your stop should be)

TakeProfit - enter amount in pips(how many pips from your entry point your take profit should be)

Target – enter the target in currency value that your account is. For. ex. If you put 20 and your account is in dollars, the EA will be trading until it reaches this amount, then close the trading process and start new trading process with 20$ target again.

Advanced settings:

SmartLot – this parameter lets you turn on or off lots rising algorithm. When it is on it will usually raise the lot size on next trade by adding the lot value that you entered, in this order: 1. Lost trade = next size = 0.01, 2. Lost trade = next size = 0.02, 3. Lost trade = next size = 0.03 etc… Since the target is successfully reached the lot size resets to its default that you entered in parameter called – Lot. If you switch SmartLot off, EA will always trade with one fixed lot size.

Lot – enter you lot size you want to trade with We recommend to start with smallest lot size to test the EA first.

LotAdd – enter the amount in lots, by how much you would like to increase next trades volume if the SmartLot is enabled.

LotMode – Mode1 EA will automaticaly increasy lot size by this order, ex.: 0.01, 0.02, 0.03, 0.04, 0.05 etc... If Mode2 you will be able to enter you desired lot size for each order in manual mode. Lot1, lot2, lot3, lot4 and etc..will only work when LotMode = 2 is selected, otherwise EA will use lot size presented in parrameter „Lot".

entryMode – here you can reverse the whole trading upside down. If you put 1- EA will trade in normal direction, if 2 EA will trade reverse. For example when system is reversed EA will Buy in places where it supposed to Sell.

Trailing Stop settings: *note! leave both value to false if you don't want to use this option.*

TrailingON– turn this to True if you wish the EA to use trailing stop loss on your trades. Not recommended for EA which uses hedging strategies.

TrailingStop – For example if you put TrailingStop = 40 it will move the stop loss only if the price is in your favor and at least +40pips of profit.

Time settings:

UseTradeTime- Here you can set up if you want to trade in specific time period of the day or trade always without stop. If you set it to True, please adjust your trading time parameters. For example if you put TradeFrom to 04:00 and TradeTo to 20:10, the EA will only trade in this period of time giving you possibility to avoid slow night movements. Note: it will use server time for this.

Protection settings:

MaxOpenOrders – enter the maximum number of allowed trades to be opened at the same time for particular EA. Enter 1 if you want to trade with one trade only.

MaxLot – enter maximum lot size for EA allowed to use. If EA will try to exceed that value, all trades will be closed to protect your account from margin call.

UseEquityMin – put it to True if you want that all the trades should be closed when you have negative amount of total EA loss. Enter that number in parameter **equityMinimumToClose**. For example if you enter 50, and your currency is in dollars, EA will stop trading and close all trades if you will have -50$ or more loss.

Other settings:

TextON – turns on or off EA system and your trading information. You will be able to track all the trading process and EA status in this display. Note: turn this off if you testing long periods, it will slow down the process when its on.

MagicNumber – if you use more than one EA at the same platform please separate them with giving them any different numbers to avoid interference between the robots.

MemoryON – if you set this to true EA will memorize your last settings and will log trading process in log files located in mql4 data folder. This protects you losing your trading cycle parameters if the connection has been lost or unexpected shutdowns. NOTE: make sure you disable this when testing on tester, also if you change any parameters or loaded on new pair, always change the magic number, because it memory files are related to magic numbers and may duplicate your new settings with old file, always change magic number before doing any new changes on your chart.

How to load .set file?

When you open your EA's parameter's window click on Load button. Then browse to the folder where you extracted you files received from us, select the .set file and the values will be changed. Note! Please do not use .set files for live trading it is for testing purposes only, please find your settings which fits your trading style best. Also it is important to use small lot sizes and targets if you have small account.

Good luck & Happy trading
FxShare team